CENTRAL BANK OF TRINIDAD & TOBAGO

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Central Bank Reaffirms Commitment to Fintech Innovation and Secure Payment Systems

PORT OF SPAIN, Trinidad. November 13, 2025—The Central Bank of Trinidad and Tobago continued stakeholder engagements with key stakeholders from the Fintech and Payments Sector in a meeting held on November 7, 2025. This meeting is part of the Bank's continued commitment to active partnership with the financial sector.

Governor Howai, in his opening remarks, underscored Trinidad and Tobago's active participation in the global wave of financial technology (fintech) innovation. He emphasised that collaboration and knowledge sharing are integral to shaping the future of financial innovation and regulation. "Our players in the payments landscape are vital contributors to the financial sector," Governor Howai stated. "The Central Bank is committed to creating an enabling environment and is poised to work with the industry to adopt new technologies in a safe and responsible manner, while leveraging fintech to strengthen our country's economic resilience."

Governor Howai highlighted the Bank's ongoing efforts to streamline operations and align services and standards with international best practices. Among key topics discussed were the proposed Payment Systems and Services Bill, which will introduce a modernised framework to unify payment regulation, implement modular licensing for Payment Service Providers (PSPs), and strengthen dispute resolution and interoperability. Updates were also provided on the Bank's supervisory approaches and its expectations of the sector, alongside initiatives such as the joint Regulatory Innovation Hub and Regulatory Sandbox. These platforms are designed to foster collaboration and support safe testing of fintech solutions.

Deputy Governor, Dr. Dorian Noel shared insights on the CARICOM Payments and Settlement System (CAPSS) and Carolyn Fifi, General Manager, New Business Development, Trinidad and Tobago Unit trust Corporation presented on a proposed e-Know Your Customer (KYC) project.

In attendance were members of the Bank's management team, alongside representatives from the Payments and Fintech sector.

The Central Bank's Fintech and Payments policies and strategies are available via its website at https://www.central-bank.org.tt/fintech-and-payments/.

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Photo: Governor Larry Howai and other staff from the Central Bank of Trinidad and Tobago alongside representatives from the Payments and Fintech sector – click here to view.