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National Financial Education Committee Members Reaffirm Commitment to Advancing Financial Literacy

PORT OF SPAIN, TRINIDAD AND TOBAGO. September 30, 2026 – The Central Bank of Trinidad and Tobago and member institutions of the National Financial Education Committee (NFEC) signed a Memorandum of Cooperation (MOC) on September 28, 2026, marking a significant step forward in their shared efforts to strengthen financial literacy, capability and well-being across Trinidad and Tobago.

The signing reaffirms their collective commitment and marks a strengthened partnership among institutions that share responsibility for promoting financial education and empowering citizens to make informed financial decisions. The MOC succeeds the Committee's original Memorandum of Understanding, which established the NFEC in 2018 and will be in place for three years.

Speaking at the signing ceremony, Governor Larry Howai emphasised the importance of collaboration in achieving meaningful and lasting outcomes for citizens.

"The financial well-being of our citizens is not the responsibility of any one institution. It is a responsibility we share. By working together, we can provide consistent, trustworthy financial education, reach more communities, avoid duplication of effort, and ensure that our resources are directed where they can have the greatest impact," Governor Howai said.

The Memorandum formally establishes the NFEC as the primary mechanism through which participating institutions will collaborate to enhance financial literacy nationwide. Through the Committee, members will work together on public education campaigns, workshops, seminars, research initiatives, stakeholder engagement activities and the development of shared financial education resources.

The Committee comprises nine member institutions: the Central Bank of Trinidad and Tobago; Tobago House of Assembly Financial Literacy Secretariat (THA-FLS); Trinidad and Tobago Securities and Exchange Commission (TTSEC); Deposit Insurance Corporation (DIC); Trinidad and Tobago Stock Exchange Limited (TTSE); Bankers Association of Trinidad and Tobago (BATT); Association of Trinidad and Tobago Insurance Companies (ATTIC) and the Trinidad and Tobago Insurance Institute (TTII); Co-operative Credit Union League of Trinidad and Tobago Limited (CCULTT); and the Mutual Funds Association of Trinidad and Tobago (MFATT). The Central Bank, through its National Financial Literacy Programme, will serve as Secretariat to the Committee, providing coordination, communication and administrative support for its activities.

Governor Howai noted that improved financial literacy benefits individuals, communities and the wider economy by helping citizens make informed financial decisions, manage risk effectively, use financial products responsibly and build resilience to economic shocks.

"A financially literate population strengthens the stability and efficiency of the financial sector and supports national development. Informed households make sounder decisions, sounder decisions build resilience, and resilient households are the foundation of a prosperous nation," he said.

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Photo 1 – Signatories of the National Financial Education Committee member institutions from left: **Mr. Keston Howell** Executive Director-Bankers Association of Trinidad and Tobago; **Mr. Marlon Pierre**, Vice President- Co-Operative Credit Union League of Trinidad and Tobago Limited; **Mrs. Michelle Rolingson-Pierre**, General Manager-Deposit Insurance Corporation; **Ms. Natasha Selman**, Administrator in the Division of Finance, Trade and Economy-Tobago House of Assembly – Financial Literacy Secretariat; **Mr. Larry Howai**, Governor and Chairman of the Board of Directors-Central Bank of Trinidad and Tobago; **Ms. Tricia Kissoon**, Chairman and President - Mutual Funds Association of Trinidad and Tobago; **Mr. Kester Guy**, Chief Executive Officer-Trinidad and Tobago Securities and Exchange Commission; **Mr. Paul Traboulay**, Chief Executive Officer - Association of Trinidad and Tobago Insurance Companies; **Ms. Eva Mitchell**, Chief Executive Officer - Trinidad and Tobago Stock Exchange Limited.