

# Harnessing Crypto for Financial Innovation

Navigating the Future of Finance in Trinidad and Tobago



Mark Pereira



# What's the problem?

Fragmented Financial Ecosystem

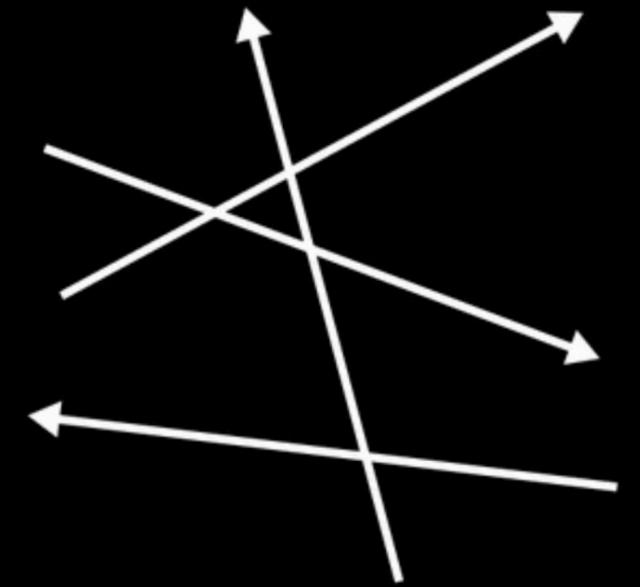
Loss of Talent and Foreign Income

Forex Pressure

Banks are nervous about their corresponding banking relationships

Banks run world class software solutions but aren't made available to fintechs

Our digital borders are open and unprotected



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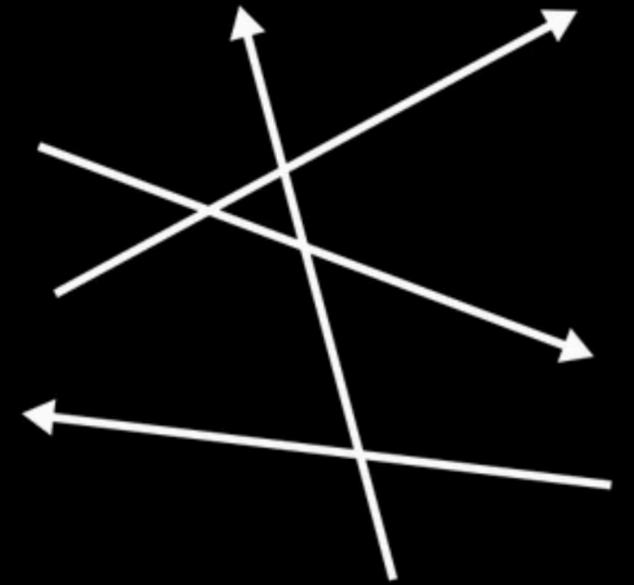
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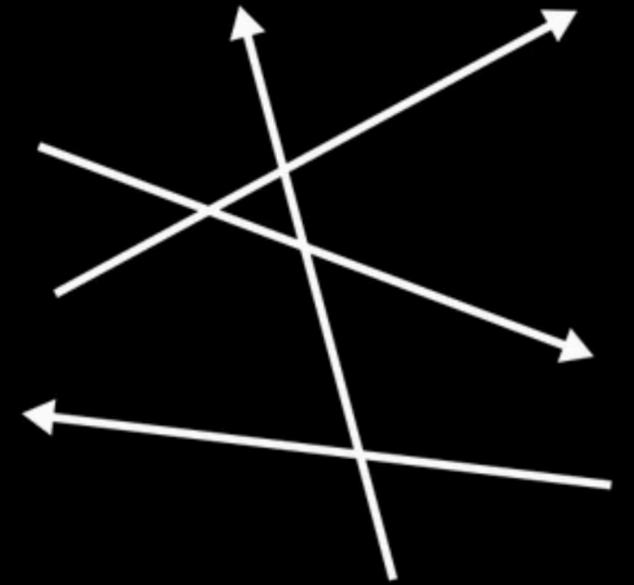


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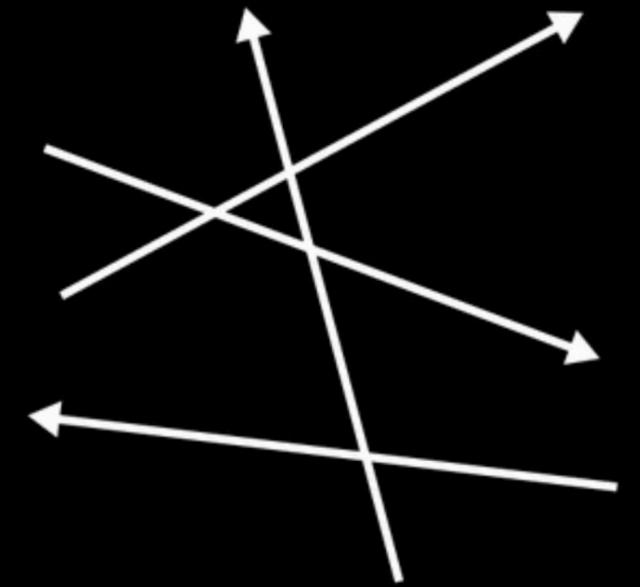
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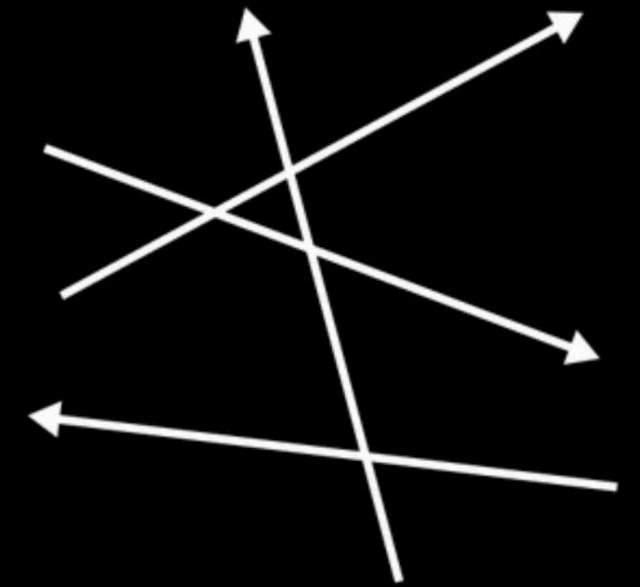
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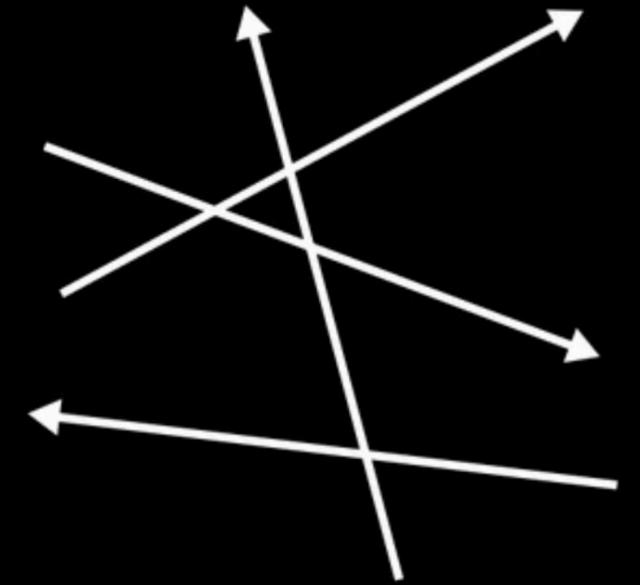
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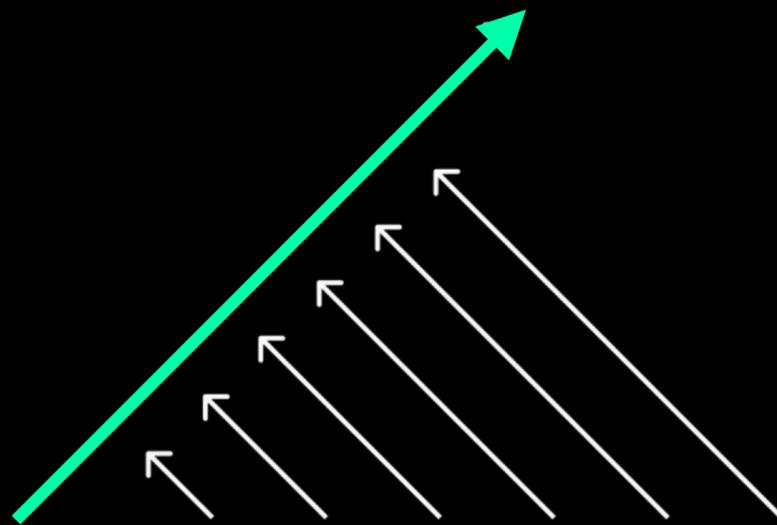
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**Our best defence is a good  
offence**



# The Innovation Trends

Decentralisation

Efficiency

Accessibility

Transparency

Disintermediation

Resilience

Disruption

Collaboration

Standardisation



Innovation

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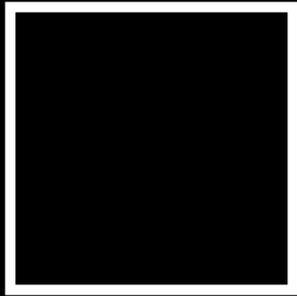
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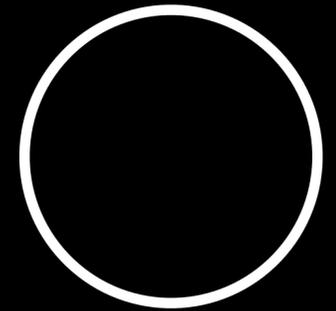
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# Application of these trends to industry

Industry

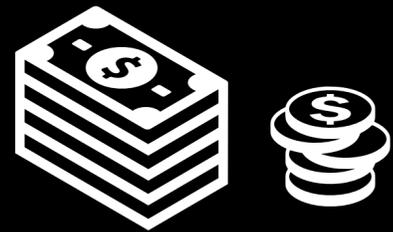


Innovator



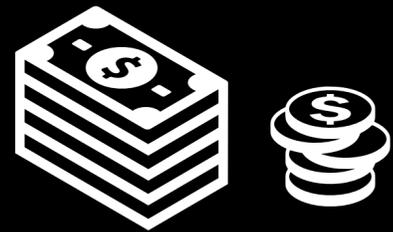
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# What does this look like for Fiat money?



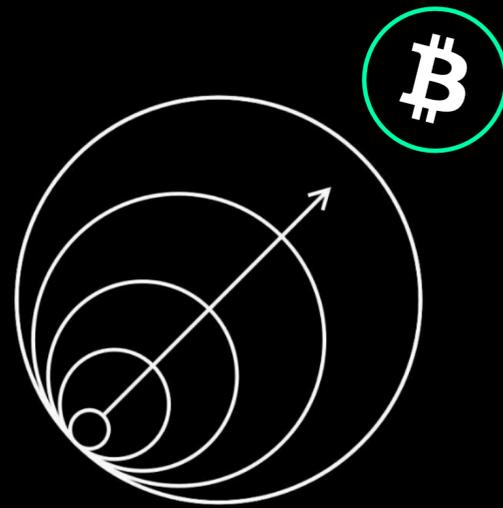
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# Cryptocurrency is an Innovative Financial Instrument



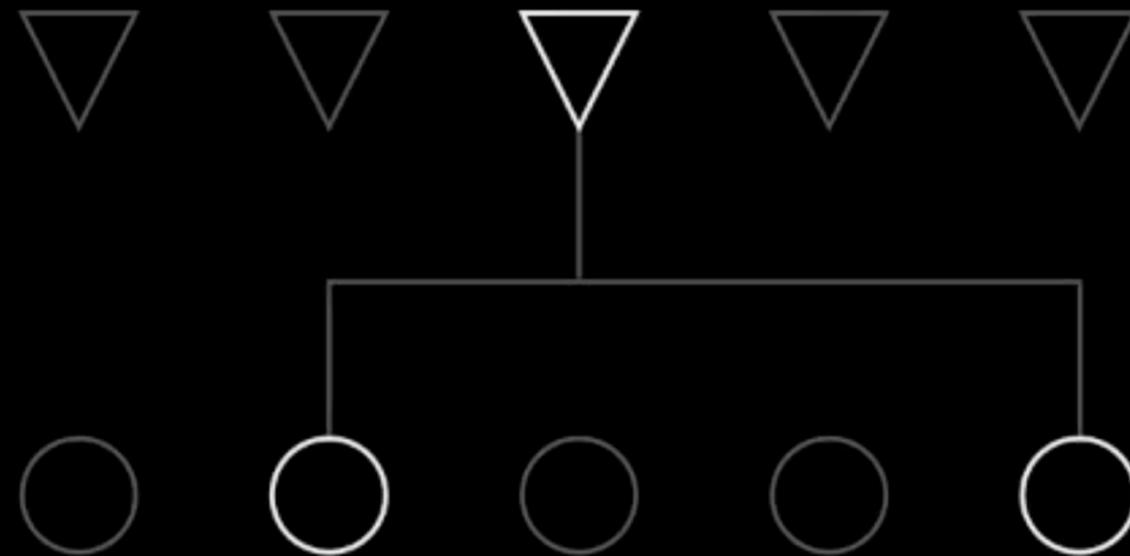
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# Cryptocurrency as a North Star



# Blockchain technology is being adopted globally

Emergence of CBDCs, Bitcoin ETFs, Stablecoins, Legal Tender



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Leverage Local Talent

Fintech as a Growth Driver

E-ID for compliance innovation

Collaboration is Key

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# Our Journey to Success

Technology Adoption for Greater Efficiency

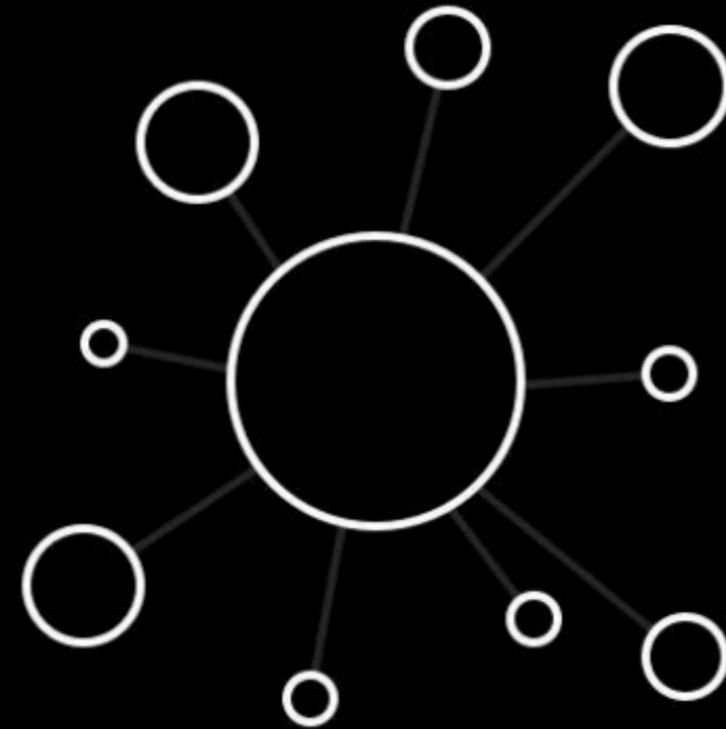
Support Fintech Ecosystems

Fintech sandboxes with lower barriers

Banking APIs and Open Banking

Education and Training

Public-Private Partnerships



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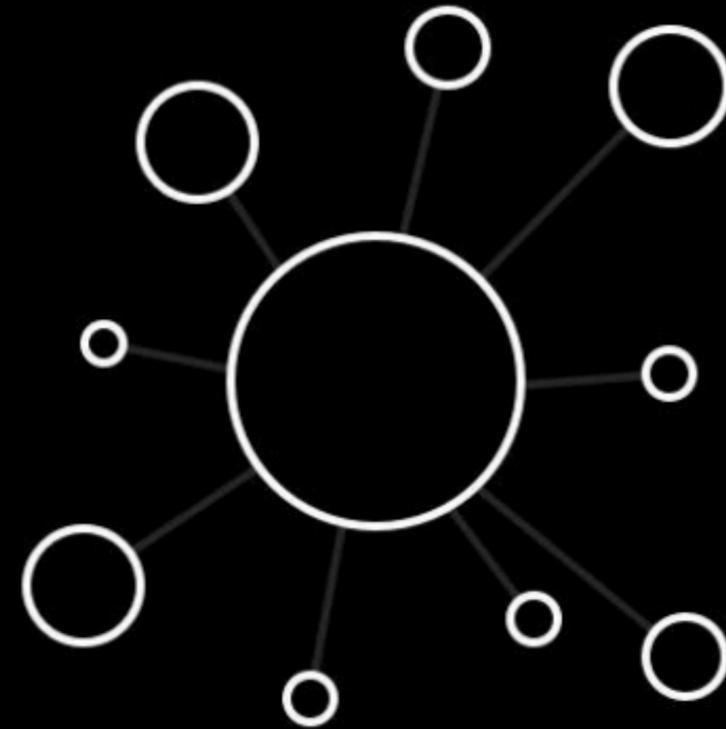
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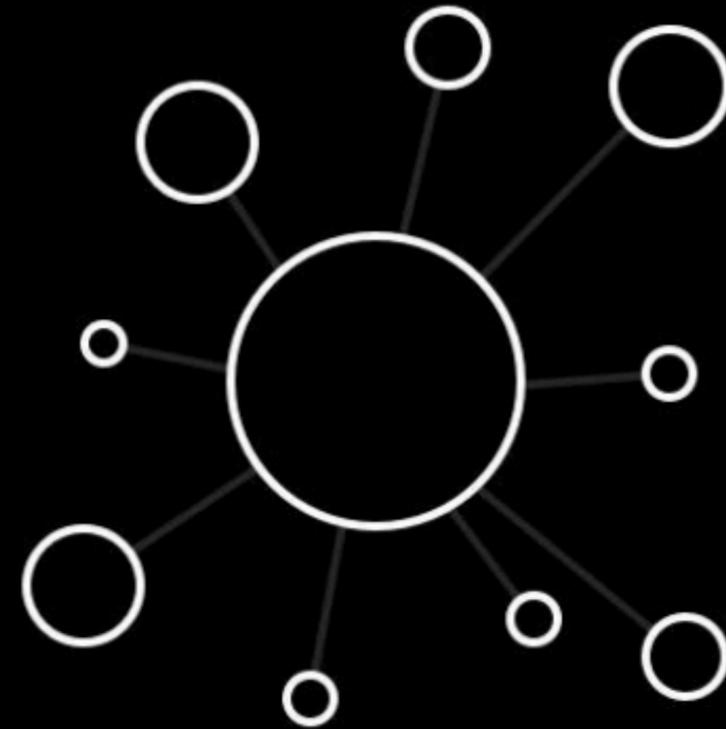
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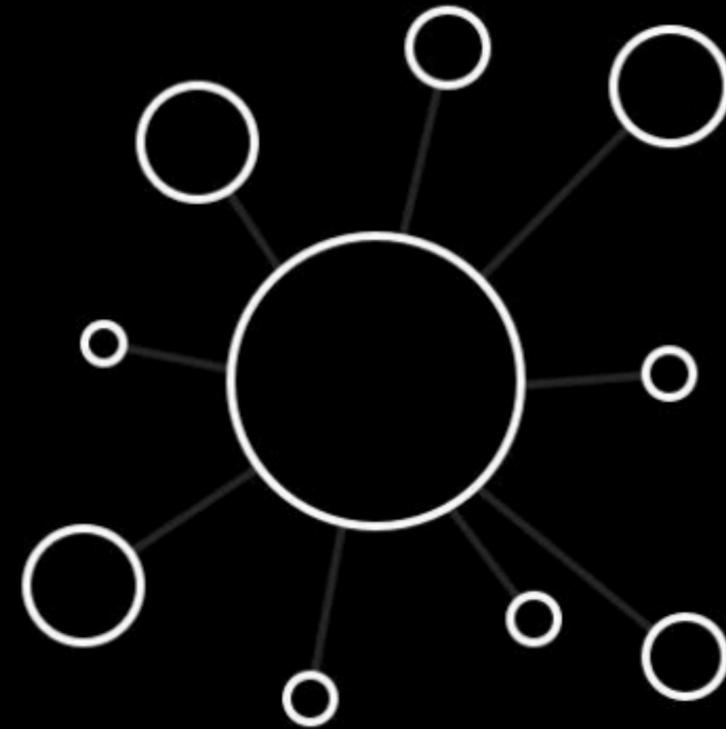
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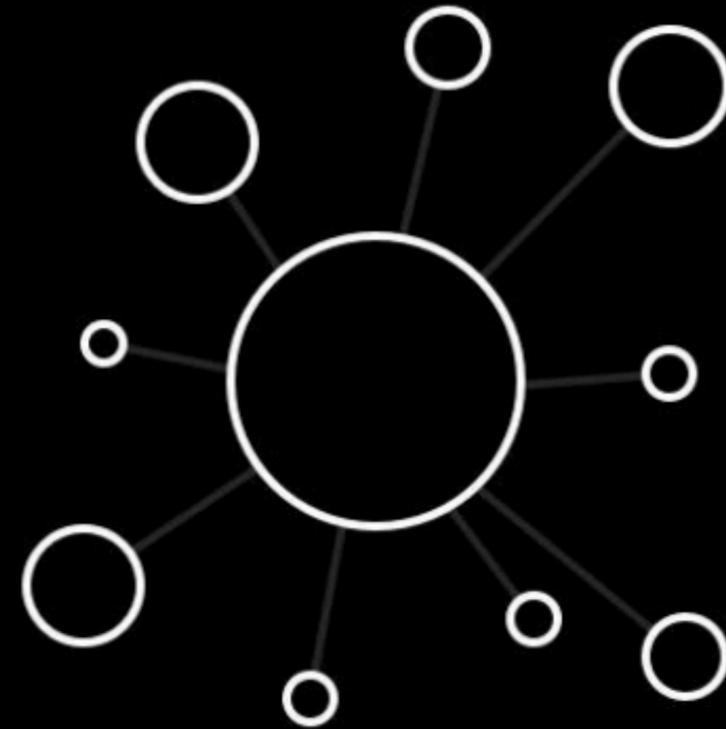
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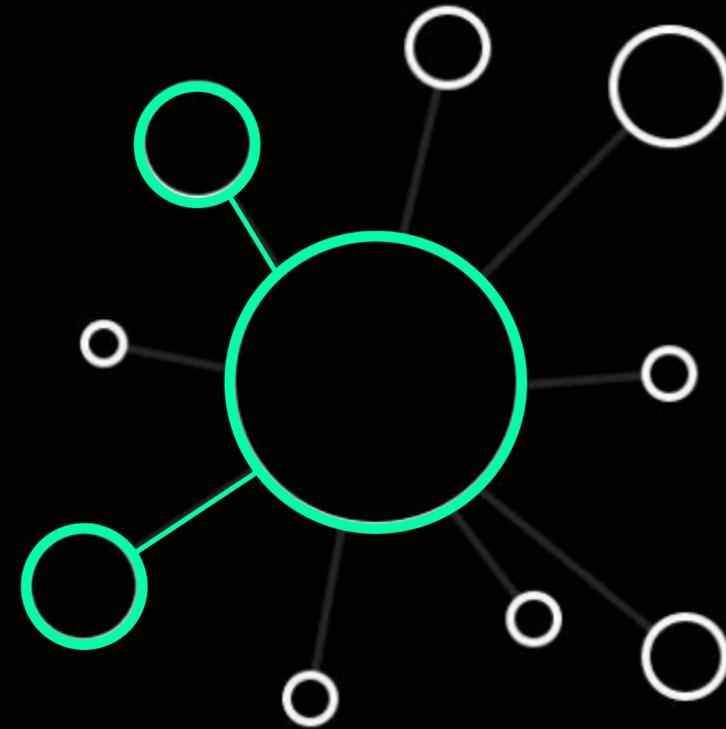
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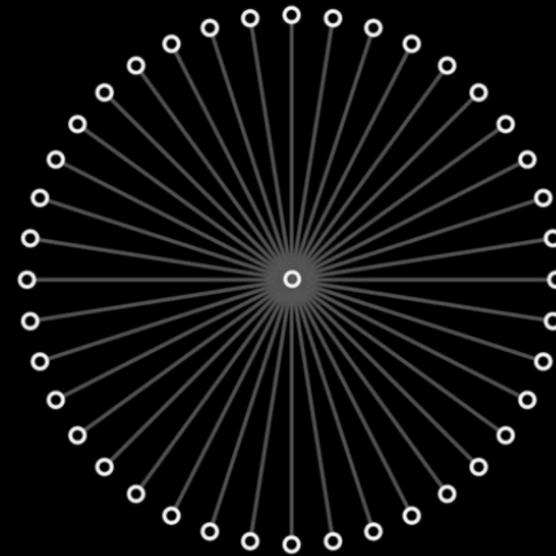
# The Real Goals

Financial Inclusion

More Economic Activity

Foreign Direct Investment

Booming MSME Sector



Regional Financial Hub

Less Crime

# Call to Action

Embrace Digital Transformation through collaboration





NICHOLAS  
HUGGINS